

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the **Eddyville Charter School** will be held on **June 15th, 2022** at 6:00 p.m. at 1 Eddyville School Road, Eddyville, OR. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Eddyville Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1 Eddyville School Road, Eddyville, Oregon 97343 between the hours of 8 a.m. and 4 p.m., or on the district website at www.eddyvillecharterschool.org. This budget is annual. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Rhonda Allen

Telephone: 541.812.2643

Email: rhonda.allen@lblestd.k12.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2020-2021	Adopted Budget This Year 2021-2022	Approved Budget Next Year 2022-2023
Beginning Fund Balance	\$754,011	\$761,052	\$911,635
Current Year Property Taxes, other than Local Option Taxes	0	0	0
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	48,297	166,510	158,091
Revenue from Intermediate Sources	0	0	0
Revenue from State Sources	3,044,470	2,958,478	3,248,584
Revenue from Federal Sources	74,566	724,066	274,055
Interfund Transfers	1,381	269,178	127,677
All Other Budget Resources			
Total Resources	\$3,922,725	\$4,879,284	\$4,720,042

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$1,415,457	\$1,605,359	\$1,761,342
Other Associated Payroll Costs	805,801	998,585	1,121,003
Purchased Services	351,527	550,605	481,500
Supplies & Materials	197,523	482,051	471,898
Capital Outlay	157,717	813,126	581,677
Other Objects (except debt service & interfund transfers)	53,556	60,380	74,945
Debt Service*	14,014	0	0
Interfund Transfers*	1,381	269,178	127,677
Operating Contingency	0	100,000	100,000
Unappropriated Ending Fund Balance & Reserves	0	0	0
Total Requirements	\$2,996,976	\$4,879,284	\$4,720,042

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$1,572,027	\$1,994,449	\$2,115,383
FTE	18.7	19.7	19.45
2000 Support Services	1,361,772	1,707,531	1,763,305
FTE	10.05	9.05	9.95
3000 Enterprise & Community Service	0	0	22000
FTE	0	0	0
4000 Facility Acquisition & Construction	61,796	808,126	591,677
FTE	0	0	0
5000 Other Uses	0	0	0
5100 Debt Service*	0	0	0
5200 Interfund Transfers*	1,381	269,178	127,677
6000 Contingency	0	100,000	100,000
7000 Unappropriated Ending Fund Balance	0	0	0
Total Requirements	\$2,996,976	\$4,879,284	\$4,720,042
Total FTE	28.75	28.75	29.4

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **
The Eddyville Charter School is funded primarily with flow through revenue from Lincoln County School District based on the charter agreement. The General Fund revenue makes up 68% of the overall budget. The Special Revenue Funds, which include the federal funding for the ESSER III (ARPA) make up 19% of the approved budget. The Capital Improvement Fund, which will be used for building improvements and repairs, accounts for 12% of the budget.